

[YOUR/YOUR COMPANY NAME]

DR Chain of Custody Information

Central Securities Depository (Euroclear/Clearstream/DTC)	CSD participant / acct #	Custodian Name	Custodian acct #	Sub-acct (if any)	BO Name	BO acct #

Qty of DRs	Security/Company & Class	Cusip/Receipt #
	Mobile TeleSystems PJSC	607409109

To Whom It May Concern:

We, the undersigned, refer to the deposit agreement, dated July 6, 2000 (as amended, the “**Deposit Agreement**”), among JPMorgan Chase Bank, N.A. (“**J.P. Morgan**,” “**you**” or “**your**”), Mobile Telesystems PJSC (“**MTS**”) and holders from time to time of depository shares. We deliver herewith the above depository receipts (“**DRs**”) in good market order for cancellation against the release of the underlying securities as follows:

Foreign Bank NSDR number (12 digit)	Broker BIC Code	Qty of Ordinary Shares	For the Account of (30 digit account number)

We acknowledge that, effective July 19, 2023, MTS is a designated person listed in [Schedule 1](#) to the [Special Economic Measures \(Russia\) Regulations](#) (the “**Canadian Sanctions**”), and specifically that the Canadian Sanctions prohibit any person in Canada (natural person or entity) and any Canadian outside of Canada (a natural person who is a Canadian citizen or a Canadian entity) from, among other things, “(a) deal[ing] in any property, wherever situated, that is owned, held or controlled by or on behalf of a designated person whose name is listed in Schedule 1” and “(b) enter[ing] into or facilitat[ing], directly or indirectly, any transaction related to a dealing referred to in paragraph (a)[.]”

In consideration of your agreeing to accept such DRs for cancellation, we hereby, for ourselves, our successors, and assigns and our customers, unconditionally represent and warrant to JPMorgan Chase Bank, N.A., its successors, and assigns, that:

1. We (a) are not a Canadian person, (b) are not acting on behalf of any Canadian person or any other person for whom cancellation of the MTS DRs would be a violation of applicable law, and/or (c) have obtained a license from Canadian regulators to cancel the MTS DRs;
2. We have independently analyzed our compliance with applicable law and sanctions regimes, and J.P. Morgan has not provided any advice or recommendations in this regard;
3. We have good title to and are, or are acting on behalf of, the beneficial owners of the MTS DRs presented herewith;
4. There are no stops or other restraints on or against the MTS DRs on the books of the Depository or otherwise, including any applicable sanctions regimes; and

5. The cancellation request does not represent any prohibited activity under laws, regulations, or restrictive measures applicable to us.

We further represent and warrant to JPMorgan Chase Bank, N.A. that, in accordance with [General License No. 100A](#) under E.O. 14024 that authorizes U.S. persons to engage in certain transactions prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587, we are cancelling the DRs with the intent to divest the underlying securities to non-blocked, non-U.S. persons.

In addition, we represent and warrant to JPMorgan Chase Bank, N.A. that upon effectuation of this cancellation request and conversion of the depositary receipts to the underlying ordinary shares and credit of such shares to our securities account in Russia as specified herein, the beneficial owner of the DRs shall be the same as the beneficial owners of the account where we have instructed you to credit the underlying ordinary shares. We also represent and warrant that this cancellation request does not involve any depositary receipts that have been or will be presented for cancellation as part of the “automatic” or “forced” conversion processes mandated under Russian Federal Law No. 319-FZ. **In addition, we represent and warrant that the beneficial owner is the owner of record as of July 12, 2022.**

The undersigned also includes herewith the applicable transfer fees and cancellation fees payable to J.P. Morgan under the Deposit Agreement.

At all times hereafter, we agree that (i) if for any reason the Depositary or any party should make claim on said shares or declare said shares to be invalid, or if for any reason we are not recognized as the holders as of the date hereof, we will upon request surrender to you in substitution, other valid MTS DRs or MTS ordinary shares, and (ii) we will indemnify and hold harmless JPMorgan Chase Bank, N.A., its successors, and assigns, against any and all losses and/or damages and expenses incurred by JPMorgan in connection with or arising out of any of the statements, representations or warranties made herein by the undersigned being or becoming inaccurate or untrue in any respect whatsoever.

Yours truly,

Name:

Title:

Date:

Special Instructions (only applies to cancellations effected via DTC):

Please send SPO cancellation fees to the following:

DTC #

Contact Name and email:

Contact Daytime Phone #