

# DR Market Announcement

J.P.Morgan

**April 03, 2023**

JPMorgan Chase Bank, N.A.  
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Over-the-Counter  
FINRA  
9509 Key West Avenue  
Rockville, Maryland 20850

**Security Name:** Tencent (TCEHY) ADR

**CUSIP:** 88032Q109

**TICKER:** TCEHY

**Corporate Action Type:** Cash Distribution Resulting from Sale of Meituan Class B Shares

Please be advised of the following Corporate Action information for the above noted Depository Receipt (DR) program(s):

Tencent Holdings Ltd announced a distribution of Meituan Class B Shares to its Ordinary Shareholders. The shares were allocated One (1) Meituan Class B share was issued for every Ten (10) Tencent Holdings Ltd ordinary shares held as of local record date January 6, 2023.

The Meituan Class B shares were not registered under the United States Securities Act of 1933: as such, JPMorgan is unable to pass the shares on to ADR holders. As a result, JPMorgan as Depositary, announces that it has sold the shares received in respect of underlying shares represented by outstanding Depository Shares. Please be advised of the following proceeds of sale information for the above noted issuer:

JP Morgan has established the following dates and final rates for this corporate action:

	<u>Foreign Date</u>	<u>DR Date</u>
<b>Record Date</b>	January 06, 2023	January 05, 2023
<b>Payment Date</b>	March 24, 2023	April 10, 2023
<b>Effective Date</b>	N/A	N/A

Hong Kong Dollar per foreign share Inclusive of a fee of 0.0265666	13.2317424
DR Ratio(ORD:DR)	1:1
Hong Kong Dollar per DR	13.2317424
Foreign Exchange Date	March 31, 2023
Final Foreign Exchange Rate	7.8659004

All amounts are in **USD**

Withholding Tax Rate	0%
Rate per DR	1.6821650

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Withholding Amount	0.0000000
Distribution Fee per DR	0.0500000
DSC	0.0000000
Other	0.0000000
Final Cash Distribution Rate per DR	1.6321650

**Investor Disclosures:**

JPMorgan Chase Bank, N.A. or any of its affiliates that are part of JPMorgan Chase & Co. (together, "J.P. Morgan," or the "Depository") collects fees from holders of depository receipts.

**FX Disclosure:**

In addition, to facilitate the administration of various depository receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depository may engage the foreign exchange desk within other business units of JPMorgan Chase Bank, N.A. in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars.

**Execution Disclosure:**

J.P. Morgan may facilitate the sale and purchase of securities in accordance with the applicable deposit agreement or the terms and conditions of unsponsored depository receipts programs.

**Disclaimer:**

For further details relating to any of the above procedures, see the "Disclosure" page (or successor page) of [www.adr.com](http://www.adr.com), as updated by the Depository from time to time. This document is provided solely for informational purposes and is not a complete description of the procedures referred to therein, which may be subject to change without notice. J.P. Morgan does not accept any obligation to update this document, whether or not such procedures have changed.

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