

DR Market Announcement

J.P.Morgan

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Security Name: Sony Group Corporation (SONY) ADR

CUSIP: 835699307

TICKER: SONY

Corporate Action Type: Spin Off with DR Distribution - Initial Announcement

Please be advised of the following Corporate Action information for the above noted Depositary Receipt (DR) program:

Sony Group Corporation ("Sony") has announced the partial spin-off (the "Spin-Off") of Sony Financial Group Inc. ("SFGI"), a wholly-owned subsidiary of Sony, which operates the Financial Services business of Sony. In the announced Spin-off, Sony plans to distribute slightly more than 80% of the shares of common stock of SFGI ("SFGI share(s)") to Sony's shareholders through dividends in kind at the rate of one SFGI share to one share of common stock of Sony. The Spin-Off is subject to certain conditions including the approval by the Board of Directors. Pursuant to the provisions of Section 4.5 of that Second Further Amended and Restated Deposit Agreement, dated as of April 1, 2025, by and among Sony, JPMorgan Chase Bank, N.A., as depositary ("J.P. Morgan" or the "Depositary") and all Holders and Beneficial Owners of American depositary shares ("Sony ADSs") issued thereunder, the Depositary plans to establish an unsponsored American depositary receipt program for the SFGI Shares and, upon the establishment thereof, distribute SFGI unsponsored American depositary shares ("SFGI ADSs") to holders of Sony ADSs. Unlike the Sony ADSs that are listed on the New York Stock Exchange, the SFGI ADSs will not be listed or traded on any U.S. stock exchange and, like other unsponsored DR programs, will only be tradable in the over-the-counter markets in the U.S. The terms and conditions of the SFGI ADSs will be set forth in a registration statement on Form F-6, which is expected to be filed by the Depositary with the U.S. Securities and Exchange Commission before the distribution.

J.P. Morgan has currently established the following dates for this corporate action:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	September 30, 2025	September 29, 2025
Payment Date	October 01, 2025	October 06, 2025
Effective Date	October 01, 2025	N/A

DR Distribution Rate: new SFGI ADS(s) (at a rate to be determined at a later date) will be issued for every 1 existing Sony ADS held on the DR Record Date

Tax Withholding Rate: N/A

Sony DR Issuance and Cancellation Books Closed Date: September 30, 2025

Sony DR Issuance and Cancellation Books Reopen Date: October 07, 2025

Fees: Distribution Fee: N/A

New Security Name: Sony Financial Group Inc. ("SFGI")

SFGI CUSIP: 83571B100

Ticker: To be announced

Investor Disclosures:

JPMorgan Chase Bank, N.A. or any of its affiliates that are part of JPMorgan Chase & Co. (together, "J.P. Morgan," or the "Depositary") collects fees from holders of depositary receipts.

FX Disclosure:

In addition, to facilitate the administration of various depositary receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depositary may engage the foreign exchange desk within other business units of JPMorgan Chase Bank, N.A. in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars.

Execution Disclosure:

J.P. Morgan may facilitate the sale and purchase of securities in accordance with the applicable deposit agreement or the terms and conditions of unsponsored depositary receipts programs.

Disclaimer:

For further details relating to any of the above procedures, see the "Disclosure" page (or successor page) of www.adr.com, as updated by the Depositary from time to time. This

