

DR Market Announcement

J.P.Morgan

July 21, 2025

JPMorgan Chase Bank, N.A.
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New York Stock Exch
11 Wall Street
15th Floor
New York, New York 10005

Attn: NYSE Operations

Security Name: HDFC Bank Limited (HDB) ADR - Initial Announcement
CUSIP: 40415F101

****Special Interim Dividend****

* SPECIAL NOTE: The Indian market does not have a fixed pay date concept.*

Please be advised of the following approximate dividend information for the above noted issuer:

Record Date	<u>Foreign Date</u>	<u>DR Date</u>
Payment/Value Date	July 25, 2025	July 31, 2025
	Will Advise	Will Advise

Indian Rupee per foreign share	5
DR Ratio	3:1
Indian Rupee per DR	15
Foreign Exchange Date	July 18, 2025
Approximate Foreign Exchange Rate	86.1588

All amounts are in USD

Withholding Tax Rate	10.92%
Rate per DR	0.174097
Withholding Amount	0.019011
Dividend Fee	0.020000
DSC	0.000000
Other	0.000000
Approximate Dividend Rate per DR	0.135086

Sincerely,

ADR Administration Team
Authorized Signature

Investor Disclosures

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For further details relating to the applicable foreign exchange rate, any applicable spread and the execution of FX Transactions, see the "Disclosure" page (or successor page) of www.adr.com (as updated by the Depositary from time to time).

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