

DR Market Announcement

J.P.Morgan

May 17, 2022

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Attn: NYSE Operations

Security Name: PETROBRAS (PBR.A) ADR - Final Announcement
CUSIP: 71654V101

Gross rate of 2.9702487 BRL comprises of gross rate BRL 2.8610762(USD 1.1271328) with 0% tax plus selic rate adjustment of BRL 0.1091725 taxed at 15%(USD 0.0430090). Net adjusted tax rate changed from 0.00% to 0.55133%.

Please be advised of the following Final dividend information for the above noted issuer:

Record Date	<u>Foreign Date</u> April 13, 2022	<u>DR Date</u> April 18, 2022
Payment/Value Date	May 16, 2022	May 23, 2022

Brazilian Real per foreign share	2.9702487
DR Ratio	2:1
Brazilian Real per DR	5.9404974
Foreign Exchange Date	May 16, 2022
Final Foreign Exchange Rate ¹	5.0767332

All amounts are in USD

Withholding Tax Rate	0.55133%
Rate per DR	1.1701417
Withholding Amount	0.0064513
Dividend Fee	0.0020000
DSC	0.0000000
Other	0.0000000
Final Dividend Rate per DR	1.1616904

Sincerely,

ADR Administration Team
Authorized Signature

Investor Disclosures

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In addition, to facilitate the administration of various depositary receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depositary may engage the foreign exchange desk within the Bank and/or its affiliates in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars ("FX Transactions").

For further details relating to the applicable foreign exchange rate, any applicable spread and the execution of FX Transactions, see the "Disclosure" page (or successor page) of www.adr.com (as updated by the Depositary from time to time).

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