

DR Market Announcement

J.P.Morgan

July 14, 2025

JPMorgan Chase Bank, N.A.
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Newark, Delaware 19713-2107
Phone: 800-990-1135 Fax: 302-220-4591

NASDAQ
2 Corporate Drive

Shelton, Connecticut 06484

Security Name: NaaS Technology Inc. (NAAS) ADR

CUSIP: 62955X300

ISIN: US62955X3008

TICKER: NAAS

RATIO(ORD:DR): 800:1

Corporate Action Type: ADR Ratio Change and Reverse Stock Split

Please be advised of the following Corporate Action information for the above noted Depository Receipt (DR) program(s):

JP Morgan has established the following dates for this corporate action:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	N/A	N/A
Payment Date	N/A	N/A
Effective Date	N/A	July 30, 2025

DR Mandatory Exchange Rate: 1 new DR(s) issued for every 4 existing DR(s) surrendered

New Ratio(ORD:DR): 3,200:1

New Security CUSIP: 62955X409

New Security ISIN: US62955X4097

Country Of Incorporation: Cayman Islands

DR Issuance and Cancellation Books Closed Date (OLD CUSIP: 62955X300) : July 29, 2025 (Close of Business)

DR Issuance and Cancellation Books Reopen Date (NEW CUSIP: 62955X409) : July 30, 2025 (Open of Business)

Fees: Cancellation Fee: \$0.05 per DR cancelled

Investor Disclosures:

JPMorgan Chase Bank, N.A. or any of its affiliates that are part of JPMorgan Chase & Co. (together, "J.P. Morgan," or the "Depository") collects fees from holders of depository receipts.

FX Disclosure:

In addition, to facilitate the administration of various depository receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depository may engage the foreign exchange desk within other business units of JPMorgan Chase Bank, N.A. in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars.

Execution Disclosure:

J.P. Morgan may facilitate the sale and purchase of securities in accordance with the applicable deposit agreement or the terms and conditions of unsponsored depository receipts programs.

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Disclaimer:

For further details relating to any of the above procedures, see the "Disclosure" page (or successor page) of www.adr.com, as updated by the Depositary from time to time. This document is provided solely for informational purposes and is not a complete description of the procedures referred to therein, which may be subject to change without notice. J.P. Morgan does not accept any obligation to update this document, whether or not such procedures have changed.

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