

# DR Market Announcement

J.P.Morgan

March 25, 2026

JPMorgan Chase Bank, N.A.  
500 Stanton Christiana Rd.  
Newark, Delaware 19713-2107  
Phone:800-990-1135 Fax:302-220-4591

Over-the-Counter  
FINRA  
9509 Key West Avenue  
Rockville, Maryland 20850

Attn: Market Operations

**\*\*Interest on Capital\*\***

**\*\*DR record date revised from 4/3/2026 to 4/6/2026\*\***

Security Name: TOTVS S.A (TTVSY) - ADR - Amended Announcement  
CUSIP: 89157T100

Please be advised of the following approximate dividend information for the above noted issuer:

Record Date	Foreign Date	DR Date
Payment/Value Date	March 25, 2026	April 06, 2026
	April 10, 2026	April 27, 2026

Brazilian Real per foreign share	0.18
DR Ratio	2:1
Brazilian Real per DR	0.36
Foreign Exchange Date	
Approximate Foreign Exchange Rate	5.2459

All amounts are in USD

Withholding Tax Rate	17.5%
Rate per DR	0.068625
Withholding Amount	0.012010
Dividend Fee	0.013725
DSC	0.000000
Other	0.000000
Approximate Dividend Rate per DR	0.042890

\*First Filer: Bank of New York

Sincerely,

## ADR Administration Team Authorized Signature

### Investor Disclosures

JPMorgan Chase Bank, N.A. or an affiliate, in its capacity as depositary bank (the "Depositary") collects fees from holders of depositary receipts. The Depositary may (i) reimburse the issuer for certain expenses incurred by the issuer in connection with the depositary receipts program and/or (ii) share with the issuer revenue derived by or anticipated to be derived by the Depositary from the program. The Depositary may use brokers, dealers or other service providers that are affiliates or other business units of JPMorgan Chase Bank, N.A. (the "Bank") and, in doing so, each may earn or share fees and commissions.

In addition, to facilitate the administration of various depositary receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depositary may engage the foreign exchange desk within the Bank and/or its affiliates in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars ("FX Transactions").

For further details relating to the applicable foreign exchange rate, any applicable spread and the execution of FX Transactions, see the "Disclosure" page (or successor page) of [www.adr.com](http://www.adr.com) (as updated by the Depositary from time to time).

### Disclaimer:

*Each of the Depositary, the Bank and/or its affiliates reserves the right to change any of the above execution policies at any time in its discretion. This document is provided solely for informational purposes and provides a summary of the information contained herein. It is not a complete description of the transactions, processes and procedures referred to herein. Processes and procedures described in, and any other content of, this document are subject to change without notice. Neither the Depositary, the Bank nor any of their affiliates accept any obligation to update this document, whether or not such processes and/or procedures have changed.*

© 2026 JPMorgan Chase & Co. All rights reserved.