DR Market Announcement

J.P.Morgan

May 30, 2025

JPMorgan Chase Bank, N.A.
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Over-the-Counter
FINRA
9509 Key West Avenue
Rockville, Maryland 20850

Security Name: BYD Co Ltd (BYDDY) ADR
CUSIP: 05606L100
TICKER: BYDDY
Corporate Action Type: Stock Distribution - Final Announcement

Please be advised of the following Corporate Action information for the above noted Depositary Receipt (DR) program(s):

BYD Company Limited has announced a Bonus Issue and Capitalization Issue with a 200% share distribution on its ordinary shares in the local market with record date June 11, 2025. The Bonus Issue and Capitalization Issue are subject to shareholder and regulatory approval at the Annual General Meeting held on June 6, 2025.

If approved, JP Morgan will effect a change on the ratio for BYD Company Limited American Depositary Receipt (“ADR”) program from one (1) American Depositary Share (“ADS”) representing two (2) ordinary shares to a new ratio of one (1) ADS representing one (1) ordinary share. The ratio change will occur immediately after the stock split, resulting in a 500% ADS distribution.

JP Morgan has established the following dates for this corporate action:

	Foreign Date	DR Date
Record Date	June 11, 2025	June 11, 2025
Payment Date	July 29, 2025	July 29, 2025
Effective Date	July 29, 2025	July 29, 2025

DR Distribution Rate: 500% (5 new DR(s) issued for every 1 existing DR held on DR Record Date)
Tax Withholding Rate: N/A
DR Issuance and Cancellation Books Closed Date: June 10, 2025
DR Issuance and Cancellation Books Reopen Date: August 01, 2025
Fees: Issuance Fee: $0.02 per DR issued

The CUSIP will remain the same. No exchanges of the DR certificates are required and any outstanding certificate issued are deemed to conform to the new ratio.

Investor Disclosures:

JPMorgan Chase Bank, N.A. or any of its affiliates that are part of JPMorgan Chase & Co. (together, "J.P. Morgan," or the "Depositary") collects fees from holders of depositary receipts.

FX Disclosure:

In addition, to facilitate the administration of various depositary receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depositary may engage the foreign exchange desk within other business units of JPMorgan Chase Bank, N.A. in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars.

Execution Disclosure:

J.P. Morgan may facilitate the sale and purchase of securities in accordance with the applicable deposit agreement or the terms and conditions of unsponsored depositary

receipts programs.

Disclaimer:

For further details relating to any of the above procedures, see the "Disclosure" page (or successor page) of www.adr.com, as updated by the Depositary from time to time. This document is provided solely for informational purposes and is not a complete description of the procedures referred to therein, which may be subject to change without notice. J.P. Morgan does not accept any obligation to update this document, whether or not such procedures have changed.

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