

February 03, 2025

JPMorgan Chase Bank, N.A.
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Newark, Delaware 19713-2107
Phone: 800-990-1135 Fax: 302-220-4591

NASDAQ/NMS (Nat'l Mkt Sys)
2 Corporate Drive

Shelton, Connecticut 06484

Security Name: Oatly Group AB (OTLY) ADR

CUSIP: 67421J108

ISIN: US67421J1088

TICKER: OTLY

RATIO(ORD:DR): 1:1

Foreign ISIN: SE0015987748

Corporate Action Type: ADR Ratio Change and Reverse Stock Split - Final Announcement

Please be advised of the following Corporate Action information for the above noted Depository Receipt (DR) program(s):

JP Morgan has established the following dates for this corporate action:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	N/A	N/A
Payment Date	N/A	N/A
Effective Date	N/A	February 18, 2025

DR Mandatory Exchange Rate: 1 new DR(s) issued for every 20 existing DR(s) surrendered

New Ratio(ORD:DR): 20:1

New Security CUSIP: 67421J207

New Security ISIN: US67421J2078

Country Of Incorporation: Sweden

DR Issuance and Cancellation Books Closed Date (OLD CUSIP: 67421J108) : February 14, 2025

DR Issuance and Cancellation Books Reopen Date (NEW CUSIP: 67421J207) : February 19, 2025

Fees: Cancellation Fee: \$0.02 per DR cancelled

No fractional ADRs will be issued. The aggregated fractions(if any) will be sold and the net proceeds will be distributed to the holders of ADRs entitled thereto.

Investor Disclosures:

JPMorgan Chase Bank, N.A. or any of its affiliates that are part of JPMorgan Chase & Co. (together, "J.P. Morgan," or the "Depository") collects fees from holders of depository receipts.

FX Disclosure:

In addition, to facilitate the administration of various depository receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depository may engage the foreign exchange desk within other business units of JPMorgan Chase Bank, N.A. in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars.

Execution Disclosure:

DR Market Announcement

J.P.Morgan

J.P. Morgan may facilitate the sale and purchase of securities in accordance with the applicable deposit agreement or the terms and conditions of unsponsored depository

receipts programs.

Disclaimer:

For further details relating to any of the above procedures, see the "Disclosure" page (or successor page) of www.adr.com, as updated by the Depository from time to time. This document is provided solely for informational purposes and is not a complete description of the procedures referred to therein, which may be subject to change without notice. J.P. Morgan does not accept any obligation to update this document, whether or not such procedures have changed.

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