

July 15, 2025

JPMorgan Chase Bank, N.A.
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Newark, Delaware 19713-2107
Phone: 800-990-1135 Fax: 302-220-4591

NASDAQ
2 Corporate Drive

Shelton, Connecticut 06484

Security Name: Biodexa Pharmaceuticals plc (BDRX) ADR
CUSIP: 59564R807
ISIN: US59564R8079
TICKER: BDRX
RATIO(ORD:DR): 10,000:1
Foreign ISIN: GB00BNGF1L75
Corporate Action Type: Ratio Change and Reverse Stock Split - Final Announcement

Please be advised of the following Corporate Action information for the above noted Depositary Receipt (DR) program(s):

JP Morgan has established the following dates for this corporate action:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	N/A	N/A
Payment Date	N/A	N/A
Effective Date	N/A	July 31, 2025

DR Mandatory Exchange Rate: 1 new DR(s) issued for every 10 existing DR(s) surrendered
New Ratio(ORD:DR): 100,000:1
New Security CUSIP: 59564R880
New Security ISIN: US59564R8806
Country Of Incorporation: United Kingdom
DR Issuance and Cancellation Books Closed Date (OLD CUSIP: 59564R807) : July 30, 2025
DR Issuance and Cancellation Books Reopen Date (NEW CUSIP: 59564R880) : July 31, 2025
Fees: Cancellation Fee: \$0.05 per DR cancelled

No fractional ADRs will be issued. The aggregated fractions (if any) will be sold and the net proceeds will be distributed to the holders of ADRs entitled thereto.

Investor Disclosures:

JPMorgan Chase Bank, N.A. or any of its affiliates that are part of JPMorgan Chase & Co. (together, "J.P. Morgan," or the "Depositary") collects fees from holders of depositary receipts.

FX Disclosure:

In addition, to facilitate the administration of various depositary receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depositary may engage the foreign exchange desk within other business units of JPMorgan Chase Bank, N.A. in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars.

Execution Disclosure:

J.P. Morgan may facilitate the sale and purchase of securities in accordance with the applicable deposit agreement or the terms and conditions of unsponsored depositary

DR Market Announcement

J.P.Morgan

receipts programs.

Disclaimer:

For further details relating to any of the above procedures, see the "Disclosure" page (or successor page) of www.adr.com, as updated by the Depository from time to time. This document is provided solely for informational purposes and is not a complete description of the procedures referred to therein, which may be subject to change without notice. J.P. Morgan does not accept any obligation to update this document, whether or not such procedures have changed.

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