

DR Market Announcement

J.P.Morgan

January 03, 2023

JPMorgan Chase Bank, N.A.
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Newark, Delaware 19713-2107
Phone:800-990-1135 Fax:302-220-4591

Over-the-Counter
FINRA
9509 Key West Avenue
Rockville, 20850

Attn: Market Operations

Corporate Action: Fossal (FSSLY) - DR Unregistered Rights Offering - Final announcement
CUSIP(s): 34988L306
Country: Peru

Information has been received indicating the above issuer announced a rights offering as of local record date November 29, 2022. 0.7439 rights were issued for every 1 Ordinary shares held. The Fossal rights are not registered under the United States Securities Act of 1933: as such, JPMorgan is unable to offer the rights to ADR holders. As a result JPMorgan as Depositary, announces that it has sold all or a portion of the rights received in respect of underlying shares represented by outstanding Depositary Shares. Please be advised of the following proceeds of sale information for the above noted issuer:

Record Date	DR Date
Payment Date	January 13, 2023
Issuance and cancellation books reopened	January 19, 2023
	January 17, 2023

Nuevo Sol per foreign share ¹ Inclusive of a fee of 0.0000000	0.0748563
DR Ratio(Underlying share: DR)	1: 10
Nuevo Sol per DR	0.7485632
Nuevo Sol tax withheld per DR	0.0000000
Foreign Exchange Date	December 05, 2022
Foreign Exchange Rate ¹	3.8374103

All amounts are in USD

Rate per DR	0.1950698
Tax Withholding Amount	0.0000000
Cash Distribution Fee	0.0200000
Final Cash Distribution Rate per DR	0.1750698

Sincerely,

ADR Administration Team Authorized Signature

***Investor Disclosure:**

JPMorgan Chase Bank, N.A. or any of its affiliates (together, "**J.P. Morgan**", or the "**Depository**"), part of JPMorgan Chase & Co collects fees from holders of depository receipts.

FX Disclosure:

In addition, to facilitate the administration of various depository receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depository may engage the foreign exchange desk within other business units of J. P. Morgan Chase Bank N.A in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars.

Execution Disclosure:

J. P. Morgan may facilitate the sale and purchase of securities in accordance with the applicable deposit agreement or the terms and condition of an unsponsored depository receipts program.

Disclaimer:

For further details relating to any of the above procedures see the "Disclosure" page (or successor page) of www.adr.com, as updated by the Depository from time to time. This document is provided solely for informational purposes and it is not a complete description of the procedures referred to therein, which may be subject to change without notice. J.P. Morgan does not accept any obligation to update this document, whether or not such procedures have changed.