

DR Market Announcement

J.P.Morgan

October 20, 2022

JPMorgan Chase Bank, N.A.
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Over-the-Counter
FINRA
9509 Key West Avenue
Rockville, 20850

Attn: Market Operations

Corporate Action: Latam Airlines Group S.A. (LTMAQ) - DR Unregistered Rights Offering - Final announcement
CUSIP(s): 51817R106
Country: Chile

Information has been received indicating the above issuer announced a rights offering as of local record date September 07, 2022. 121.7165887670 rights were issued for every 1 Ordinary share held. The Latam Airlines Group S.A. rights are not registered under the United States Securities Act of 1933: as such, JPMorgan is unable to offer the rights to ADR holders. As a result JPMorgan as Depositary, announces that it has sold all or a portion of the rights received in respect of underlying shares represented by outstanding Depositary Shares. Please be advised of the following proceeds of sale information for the above noted issuer:

The cancellation books will reopen on November 1, 2022, however, issuance books will remain closed until further notice.

Record Date
Payment Date
Cancellation books reopened

DR Date
October 31, 2022
November 07, 2022
November 01, 2022

Chilean Peso per foreign share ¹ Inclusive of a fee of 0.0000000	6.2405238
DR Ratio(Underlying share: DR)	1:1
Chilean Peso per DR	6.2405238
Chilean Peso tax withheld per DR	2.1855998
Foreign Exchange Date	October 13, 2022
Foreign Exchange Rate ¹	952.1270427

All amounts are in USD

Rate per DR	0.0065542
Tax Withholding Amount	0.0022954
Cash Distribution Fee	0.0013108
Final Cash Distribution Rate per DR	0.0029480

Sincerely,

ADR Administration Team
Authorized Signature

***Investor Disclosure:**

JPMorgan Chase Bank, N.A. or any of its affiliates (together, "**J.P. Morgan**", or the "**Depository**"), part of JPMorgan Chase & Co collects fees from holders of depository receipts.

FX Disclosure:

In addition, to facilitate the administration of various depository receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depository may engage the foreign exchange desk within other business units of J. P. Morgan Chase Bank N.A in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars.

Execution Disclosure:

J. P. Morgan may facilitate the sale and purchase of securities in accordance with the applicable deposit agreement or the terms and condition of an unsponsored depository receipts program.

Disclaimer:

For further details relating to any of the above procedures see the "Disclosure" page (or successor page) of www.adr.com, as updated by the Depository from time to time. This document is provided solely for informational purposes and it is not a complete description of the procedures referred to therein, which may be subject to change without notice. J.P. Morgan does not accept any obligation to update this document, whether or not such procedures have changed.